

**Jefferson Health System**  
**Summary Statement of Revenues and Expenses**  
**For the Nine Month Period ended March 31, 2011**  
**Compared to the Nine Month Period Ended March 31, 2010**  
(\$ in Millions)

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	<u>3/31/2011</u>	<u>3/31/2010</u>	<u>Variance</u> %
Net patient service revenue	\$2,026.7	\$1,897.0	
Investment income	7.5	6.0	
Other revenue	106.9	110.9	
Net assets released from restriction	8.0	6.1	
<b>Total Revenue</b>	<u>\$2,149.1</u>	<u>\$2,020.0</u>	6.4%
Salaries and benefits	\$1,046.9	\$997.1	
Physician and outside service fees	48.1	43.9	
Supplies	374.3	359.6	
Depreciation and amortization	110.8	97.7	
Interest	13.6	15.0	
Insurance	58.4	48.4	
Provision for bad debts	61.9	62.7	
Other	342.0	311.8	
<b>Total Expenses</b>	<u>\$2,056.0</u>	<u>\$1,936.2</u>	6.2%
<b>Income from Operations</b>	<u>\$93.1</u>	<u>\$83.8</u>	11.1%
Non-Recurring Charges	(\$6.0)	\$0.0	
<b>Income from Operations after Non-Recurring</b>	<u>\$87.1</u>	<u>\$83.8</u>	3.9%
<b>Nonoperating Gains (Losses):</b>			
Investment income	\$52.1	\$34.1	
Other	2.0	3.7	
<b>Nonoperating Gains (Losses), Net</b>	<u>\$54.2</u>	<u>\$37.8</u>	
<b>Net Income/(Loss) Before Extraordinary Items and Transfers</b>	<u>\$141.2</u>	<u>\$121.6</u>	
Extraordinary items	\$0.0	\$0.0	
Transfers	0.0	0.0	
<b>Net Income/(Loss) After Non-Recurring Charge, Extraordinary Items and Transfers</b>	<u>\$141.2</u>	<u>\$121.6</u>	

This interim financial information is unaudited and may not include all adjustments necessary to conform to generally accepted accounting principles (GAAP) at fiscal year end (June 30). Not all recent accounting pronouncements have been reflected in our interim financial information but these pronouncements may be adopted, if applicable at that time, for our annual audited financial statements.

*Jefferson Health System*  
*Monthly Condensed Balance Sheet*  
*As of March 31, 2011 and March 31, 2010*  
(\$ in Millions)

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	<b>3/31/2011</b>	<b>3/31/2010</b>
<b><u>Assets</u></b>		
Current Assets:		
Cash	\$223.0	\$189.0
Short-term investments	433.1	398.0
Patient accounts receivable, less allowances	304.5	282.9
Other accounts receivable, less allowances	44.2	26.2
Inventory	36.8	33.6
Assets whose use is limited	87.6	93.9
Other current assets	40.5	38.7
Discontinued Operations	0.0	0.0
<b>Total Current Assets</b>	<b>\$1,169.6</b>	<b>\$1,062.1</b>
Investments	\$483.1	\$445.4
Assets whose use is limited	478.0	440.5
Assets held by Affiliated Foundations	443.6	405.9
Property, plant and equipment	1,316.8	1,230.0
Other assets	41.5	34.7
Discontinued Operations	0.0	0.0
<b>Total Assets</b>	<b>\$3,932.7</b>	<b>\$3,618.6</b>
<b><u>Liabilities and Net Assets</u></b>		
Current Liabilities:		
Current portion of long-term debt	\$14.3	\$11.5
Accounts payable and accrued expenses	224.2	210.2
Accrued vacation and other employee costs	107.0	100.5
Accrued professional liability claims	51.6	50.9
Other liabilities	15.2	10.0
Discontinued Operations	0.0	0.0
<b>Total Current Liabilities</b>	<b>\$412.2</b>	<b>\$383.2</b>
Long-term obligations, less current portion	\$536.1	\$504.4
Accrued pension liability	353.5	280.6
Accrued professional liability claims	372.2	366.4
Other liabilities	80.4	64.8
Discontinued Operations	0.0	0.0
<b>Total Liabilities</b>	<b>\$1,754.5</b>	<b>\$1,599.4</b>
<b>Net Assets</b>	<b>\$2,178.2</b>	<b>\$2,019.3</b>
Net Assets of Discontinued Operations	0.0	0.0
<b>Total Liabilities and Net Assets</b>	<b>\$3,932.7</b>	<b>\$3,618.6</b>

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